

Balance Sheet

In 000 MKD

Position	Previous Period	Curent Period	Indexes
ASSETS			
NON-CURRENT ASSETS	8.360.172	8.812.128	105
Intangible assets	1.826.191	1.894.847	104
Property, plant and equipment	5.951.609	6.261.707	105
Property	3.386.525	3.503.056	103
Plant and equipment	2.242.017	2.519.501	112
Biological assets	0	0	0
Other Long Term Assets	323.067	239.150	74
Investment properties (Real Estate)	0	0	0
Long Term Financial Instruments	520.392	522.145	100
Investments in subsidiaries	513.278	513.278	100
Investments in associates	0	0	0
Long term Loans, Receivables	0	0	0
Financial investments	7.114	8.867	125
Other Long Term Financial investments	0	0	0
Other long-term receivables	61.980	133.429	215
Deferred income tax assets	0	0	0
CURRENT ASSETS	5.591.393	5.847.187	105
Inventories	2.850.915	3.067.391	108
Trade recivables	2.384.754	2.291.657	96
Other recivables / Current assets	157.328	174.426	111
Short-term financial investments	0	0	0
Cash and cash equivalents	144.421	267.170	185
Prepaid Expenses	53.975	46.543	86
TOTAL ASSETS	13.951.565	14.659.315	105
OFF-BALANCE-SHEET ASSETS	0	0	0
EQUITY AND LIABILITIES			
EQUITY	10.717.012	11.437.967	107
Subscribed capital and revaluation reserves	2.110.842	2.110.842	100
Reserves	2.282.629	2.284.382	100
Retained earnings	6.323.541	7.042.743	111
Minority interest	0	0	0
LIABILITIES	3.234.553	3.221.348	100
CURRENT LIABILITIES	2.581.672	2.503.763	97
Trade liabilities and other short-term liabilities	1.779.984	1.694.279	95
Short-term Borrowings	386.006	299.837	78
Short-term provisions	0	0	0
Deffered Tax Liabilities	19.588	9.997	51
Other Current Liabilities	0	0	0
Accrued Expenses	396.094	499.650	126
Liabilities related to disposal assets	0	0	0
LONG TERM LIABILITIES	652.881	717.585	110
Long-term Borrowings	604.336	661.083	109
Trade payables and other long-term liabilities	0	0	0
Long-term Provisions	48.545	56.502	116
Long Term Tax Liabilities	0	0	0
TOTAL CAPITAL AND RESERVES	13.951.565	14.659.315	105
OFF-BALANCE-SHEET LIABILITIES	0	0	0

Income Statement

In 000 MKD

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	9.188.259	9.559.755	104
1a	Revenues from domestic market	3.030.385	3.122.591	103
1b	Revenues from foreign markets	6.157.874	6.437.164	105
2	Cost of goods sold	5.534.946	5.743.172	104
3	Gross Profit	3.653.313	3.816.583	104
4	Administrative Costs	466.502	563.260	121
5	Sales and Marketing Cost	1.804.097	1.910.559	106
6	Provisions	9.023	7.956	88
7	Other operating revenues	409.714	456.436	111
8	Impairment and Other operating Costs	520.677	386.652	74
9	Operating profit	1.262.728	1.404.592	111
10	Total Financial Revenue	0	0	0
10a	Financial revenues from investment, loans granted and interest and exchange rate gains	0	0	0
10b	Other Financial Revenue	0	0	0
10c	Income From Associated Companies	0	0	0
11	Total Financial Expenses	14.714	16.750	114
11a	Financial expenses from interests and exchange rate losses	14.714	16.750	114
11b	Other financial expenses	0	0	0
11c	Losses from Associates	0	0	0
12	Profit from ordinary activities	1.248.014	1.387.842	111
13	Net Profit from Discountinued activities	0	0	0
14	Profit from ordinary activities before taxation	1.248.014	1.387.842	111
15	Corporate tax	105.363	106.436	101
16	Net profit	1.142.651	1.281.406	112
17	Net profit minority shareholders	0	0	0
18	Net profit Majority shareholders	1.142.651	1.281.406	112
19	Total other comprehensive income	0	0	0
20	TOTAL COMPREHENSIVE INCOME	1.142.651	1.281.406	112

Analysis of the operating profit by nature of costs

	Position	Previous Period	Curent Period	Indexes
		Year to date	Year to date	curent year / previous year
1	Sales revenues	9.188.259	9.559.755	104
2	Other operating revenues	409.714	456.436	111
3	Changes in inventories of finished goods and work in progress	224.185	162.272	72
4	Cost of trading goods sold	1.020.543	1.014.079	99
5	Cost of consumed materials and other supplies	2.806.311	2.841.319	101
6	Cost of materials, spare parts and other inventory sold	79.929	86.066	108
7	Services	601.173	570.166	95
8	Other Expenditures	1.218.149	1.362.046	112
9	Service costs	1.725.937	1.871.067	108
10	Amortization And Depreciation	697.122	786.184	113
11	Impairment losses of Non-current assets	0	0	0
12	Impairment losses of current assets	1.935	0	0
13	Provisions	9.023	7.956	88
14	Other operating expenses	399.308	234.988	59
15	Operating profit	1.262.728	1.404.592	111

CASH FLOW STATEMENT

In 000 MKD

Position	Previous Period	Curent Period	Indexes
<u>A. CASH FLOWS FROM OPERATING ACTIVITIES</u>	<u>1.460.277</u>	<u>1.830.165</u>	<u>125</u>
Profit for the period	1.142.651	1.281.406	112
Adjustments for:	0	0	0
Depreciation of property, plant and equipment	697.122	786.184	113
Gain/Loss from impairment	0	0	0
Increase/Decrease in Inventories	-481.707	-287.820	0
Increase/Decrease in Receivables-customers	50.254	93.096	185
Increase/Decrease in advance payments	9.399	-14.016	-149
Increase/Decrease in other short-term receivables	-28.266	-3.081	0
Increase/Decrease in paid expenses for future periods	-21.602	7.432	0
Increase/Decrease in payables	45.626	-90.669	-199
Increase/Decrease in received advance payments	593	303	51
Increase/Decrease in other short-term payables	8.879	4.660	52
Increase/Decrease in Deferred expenses	171.545	174.900	102
Interest paid/received	-13.240	-16.867	0
Dividends paid/received	0	0	0
Tax expense	-120.977	-105.363	0
Capital gains/losses from sale of property, plant and equipment	0	0	0
Capital gains/losses from sale of investments	0	0	0
Other cash receipts and payment from operating activities	0	0	0
<u>B. CASH FLOWS FROM INVESTING ACTIVITIES</u>	<u>-1.375.482</u>	<u>-1.107.033</u>	<u>0</u>
Cash payments to acquire property, plant and equipment, intangibles and other	-1.400.827	-1.164.622	0
Cash receipts from sales of property, plant and equipment, intangibles and other long-term assets;	0	0	0
Cash payments to acquire equity or debt instruments of other entities and interests in joint ventures	0	0	0
Cash receipts from sales of equity or debt instruments of other entities and interests in joint ventures	-3.301	0	0
Cash advances and loans made to other parties (other than advances and loans made by a financial institution);	0	0	0
Cash receipts from the repayment of advances and loans made to other parties (other than advances and loans of a financial institution);	0	0	0
Interest paid/received	0	0	0
Dividends paid/received	83.769	120.975	144
Other cash receipts and payment from investing activities	-55.123	-63.386	0
<u>C. CASH FLOWS FROM FINANCING ACTIVITIES</u>	<u>-79.556</u>	<u>-600.383</u>	<u>0</u>
cash proceeds from issuing shares or other equity instruments;	0	0	0
cash repayments of amounts borrowed;	-1.978.425	-2.078.688	0
cash proceeds from issuing debentures, loans, notes, bonds, mortgages and other short or long-term borrowings;	2.415.943	2.040.810	84
Cash payments to acquire minor interests	0	0	0
Dividends paid	-506.301	-562.212	0
Repurchase of own shares and stakes	-10.480	0	0
Cash payments by a lessee for the reduction of the outstanding liability relating to a finance lease.	-293	-293	0
<u>Net increase in cash and cash equivalents</u>	<u>5.239</u>	<u>122.749</u>	<u>2.343</u>
Cash and cash equivalents at beginning of period	139.182	144.421	104
<u>D. Cash and cash equivalents at end of period</u>	<u>144.421</u>	<u>267.170</u>	<u>185</u>

Statement of changes in equity

In 000 MKD

Changes	Attributable to equity holders of the parent				Minority Interes	Total equity
	Share capital	Share premium	Reserves	Retained profit (Loss)		
Balance at January 1, previous year	2.186.382	-65.060	2.282.926	5.686.873	0	10.091.121
Shares issued	0	0	0	0	0	0
Purchased treasury shares	-1.262	-9.218	0	0	0	-10.480
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	1.142.651	0	1.142.651
Alocated profit for reservers	0	0	0	0	0	0
Alocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-505.983	0	-505.983
Alocated profit for rewards, premiums and other employee benefits	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	-297	0	0	-297
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at December 31, previous year	2.185.120	-74.278	2.282.629	6.323.541	0	10.717.012
Shares issued	0	0	0	0	0	0
Purchased treasury shares	0	0	0	0	0	0
Sold treasury shares	0	0	0	0	0	0
Conversion of securities	0	0	0	0	0	0
Profit (Loss) for the financial period	0	0	0	1.281.406	0	1.281.406
Alocated profit for reservers	0	0	0	0	0	0
Alocated profit for dividends and other rewards (premiums) to shareholders	0	0	0	-562.204	0	-562.204
Alocated profit for rewards, premiums and other employee benefits	0	0	0	0	0	0
Other reserves	0	0	0	0	0	0
Revaluation of assets	0	0	0	0	0	0
Fair value adjustments of the investments available-for-sale	0	0	1.753	0	0	1.753
Realized capital gain from disposal of Investments available-for-sale	0	0	0	0	0	0
Recorded losses from subsidiaries from previous years according to equity method	0	0	0	0	0	0
Minority Interes	0	0	0	0	0	0
Defered tax assets	0	0	0	0	0	0
Recognised revunues and expenses, net	0	0	0	0	0	0
Exchange rate gains/losses	0	0	0	0	0	0
Other Increase/Decrease in Assets, net	0	0	0	0	0	0
Balance at June 30, current year	2.185.120	-74.278	2.284.382	7.042.743	0	11.437.967