

Balance Sheet

In 000 MKD

Position	Previous Period	Curent Period	Indexes
ASSETS			
NON-CURRENT ASSETS	4.156.143	4.153.295	100
Intangible assets	243.332	346.613	142
Property, plant and equipment	3.844.203	3.680.282	96
Investments in subsidiaries	31.433	72.488	231
Investments in associates	-	-	-
Investments available-for-sale	6.394	5.695	89
Other tangible assets	0	0	-
Other long-term receivables	19.493	37.660	193
Deferred income tax assets	11.288	10.557	94
CURRENT ASSETS	3.257.893	3.699.982	114
Inventories	1.050.798	1.190.257	113
Trade recivables	1.901.510	2.242.649	118
Other recivables	93.963	127.632	136
Short-term financial investments	88.499	75.586	85
Cash and cash equivalents	123.123	63.858	52
TOTAL ASSETS	7.414.036	7.853.277	106
OFF-BALANCE-SHEET ASSETS	0	0	0
EQUITY AND LIABILITIES	0	0	0
EQUITY	6.097.316	6.418.955	105
Shareholders Capital	2.207.282	2.207.282	100
Reserves	1.965.654	1.874.505	95
Retained earnings	1.924.380	2.337.168	121
Minority interest	0	0	0
LIABILITIES	1.316.720	1.434.322	109
CURRENT LIABILITIES	1.289.546	1.391.011	108
Trade liabilities and other short-term liabilities	872.726	999.113	114
Short-term Borrowings	412.340	391.891	95
Short-term provisions	0	0	0
Deffered Tax Liabilities	4.480	7	0
LONG TERM LIABILITIES	27.174	43.311	159
Long-term Borrowings	811	223	27
Trade payables and other long-term liabilities	12.875	15.567	121
Long-term Provisions	13.488	27.521	204
TOTAL CAPITAL AND RESERVES	7.414.036	7.853.277	106
OFF-BALANCE-SHEET LIABILITIES	0	0	0

Income Statement

!!! 000
MKD

	Position	2009	2010	Index
		Year to date	Year to date	10/09
1	Sales revenues	4.688.145	5.142.517	110
1a	<i>Revenues from domestic market</i>	1.814.094	1.972.723	109
1b	<i>Revenues from foreign markets</i>	2.874.051	3.169.794	110
2	Cost of goods sold	2.476.599	2.537.517	102
3	Gross Profit	2.211.546	2.605.000	118
4	Other operating revenues	143.354	151.829	106
5	Other operating expenses	1.769.188	2.113.841	119
6	Operating profit	585.712	642.988	110
7	Financial revenues	1.429	50	3
8	Financial expenses	41.153	31.965	78
9	Profit from ordinary activities before taxation	545.988	611.073	112
10	Corporate tax	42.721	29.495	69
11	Net profit	503.267	581.578	116
12	Net profit minority shareholders	0	0	0
13	Net profit for the accounting period	503.267	581.578	116

Analysis of the operating profit by nature of costs

	Position	2009	2010	Index
		Year to date	Year to date	10/09
1	Sales revenues	4.688.145	5.142.517	110
2	Other operating revenues	143.354	151.829	106
3	Purchase value of sold gods and services	-254.602	-276.681	109
4	Changes in inventories of finished goods and work in progress	39.202	55.321	141
5	Cost of materials and services	-1.340.789	-1.436.595	107
6	Depreciation and amortisation	-252.777	-260.342	103
7	Labour costs	-860.434	-867.145	101
8	Provision for impaired trade receivables	-84.273	-25.216	30
9	Sales costs	-1.244.101	-1.638.690	132
10	Other operating expenses	-248.013	-202.010	81
11	Operating profit	585.712	642.988	110